

IIMS/CSD/Approval/2026-27/

Date: 04th June 2026

AUCTION NOTICE

Subject: Auction of Unserviceable and Obsolete bicycles at IIM Sirmaur Main Campus.

The Indian Institute of Management (IIM) Sirmaur invites participation from interested firms/agencies for the disposal of obsolete and unserviceable bicycles available at the IIM Sirmaur Main Campus, Dhaurakuan, District Sirmaur, Himachal Pradesh – 173031, on an “As Is Where Is Basis.”

Scope of Work:

The Institute intends to dispose of obsolete and unserviceable bicycles that have been discarded and are no longer fit for institutional use. The details of the items proposed for disposal are as follows:

S.No.	Name of items to be auctioned	Reserve Price	EMD Amount
1.	88 Nos. of bicycles	Rs. 13,425/-	Minimum 25% of the auction value quoted by the H1 Participant.

Terms and Conditions:

1. Interested parties may inspect the obsolete/unserviceable bicycles on any working day (Monday to Friday) between 10:00 AM and 3:00 PM **on or before 11/06/2026 (Thursday)** by contacting the In-charge, Central Stores Department, IIM Sirmaur, Dhaurakuan, District Sirmaur, Himachal Pradesh – 173031 (Tel. No. 01704-277368). No request for inspection shall be entertained after the above due date.

2. The venue, date and time for auction is as follows:

- Venue: **Security Main Gate, IIM Sirmaur, Main Campus, Dhaura Kaun, Sirmaur, H.P. – 173031**
- Date and Time: **11/06/2026 (Thursday), 03:30 PM**

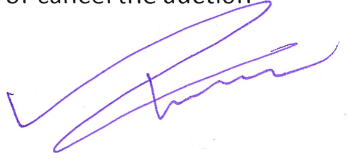
3. Interested participants are required to submit the GST certificate & PAN details duly attested along with an Earnest Money Deposit (EMD) of minimum 25% of the auction value quoted by the H1 (Highest Quoting) Participant in favour of IIM Sirmaur. The EMD has to be deposited through NEFT or online mode in the following account on the same day of auction:

- Account Name: IIM Sirmaur
- Account Number: 140701000266
- IFSC Code: ICIC0001407
- Bank Name & Address: ICICI Bank, Near Y Point, Main Market, Paonta Sahib, District Sirmaur, Himachal Pradesh – 173025

4. Participants must quote rates for all the bicycles listed for auction. Incomplete bids or bids not quoting rates for all items shall be summarily rejected. For any clarification, participants may kindly contact the following official:

The Administrative Officer (P&GA) or Assistant Administrative Officer (Central Stores)
IIM Sirmaur, Dhaurakuan, District – Sirmaur, Himachal Pradesh – 173031
Contact No. 01704-277 350 / 01704-277 368

5. The items shall be awarded to the highest quoting bidder. The successful bidder shall deposit the full quoted amount through NEFT or Online Mode from any Nationalized/Scheduled Bank in favour of the Director, IIM Sirmaur, payable at Paonta Sahib, within three (3) days from the date of issue of confirmation/intimation. Failure to deposit the amount within the stipulated period shall result in cancellation of the offer and forfeiture of the EMD.
6. The bicycles shall be disposed of strictly on an "As Is Where Is Basis." All labour, loading, unloading, and transportation charges shall be borne solely by the successful bidder. The successful bidder shall remove all the items from the disposal site within three (3) days from the date of full payment confirmation. In case of failure to lift the items within the stipulated period, IIM Sirmaur reserves the right to forfeit the deposited amount and dispose of the items to the alternate bidder or otherwise, as deemed appropriate.
7. The lifting and transportation of items shall be carried out without causing any damage to the Institute's premises, roads, drains, buildings, or any other property. In the event of any damage or loss caused during the process, the bidder shall be liable to compensate the Institute accordingly.
8. All applicable rules, regulations, and guidelines issued by the Government of India from time to time shall be applicable and binding on all bidders.
9. Firm/Vendor details must be submitted strictly in the prescribed format provided in **Annexure-I**. Upon receipt of the full payment from the successful bidder, IIM Sirmaur shall issue a formal release/order authorizing the lifting and transportation of the items. The successful bidder shall also ensure that the disposal site is cleaned immediately after lifting the obsolete/unserviceable bicycles.
10. IIM Sirmaur reserves the absolute right to accept or reject any or all bids and/or cancel the auction process at any stage without assigning any reason or prior notice.



Dr. K. Selvanathan
Senior Consultant (Admin)



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Vendor Details

S.No.	Particulars	Details
1	Name of the firm/vendor	
2	Address of the firm/vendor	
3	GSTIN	
4	PAN	
5	Email Address	
6	Contact Number	

Name of the firm/vendor: _____

Signature & Stamp of the authorised signatory