



IIM SIRMAUR
KNOWLEDGE . LEADERSHIP

Beyond Placements Report Summer Internship Edition

AY 2023-24

Indian Institute of Management Sirmaur
Himachal Pradesh



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Director's Message



Dr. Prafulla Agnihotri
Director, IIM Sirmaur

Dear Friends,

I am immensely pleased to share the Summer Placement Report for the current academic year 2023-2025.

It gives me great joy to see the commendable efforts and hard work of our Placement Chair and the entire Placement Team culminate in the successful placement of our students in reputed organizations.

It was a challenging year for placements across all B-Schools, including IIMs. Despite a difficult period, IIM Sirmaur was the first amongst the new generation IIMs to complete summer placements - a testament to our Impressive industry connect and team spirit.

This academic year, nearly 150 firms visited IIM Sirmaur for summer placements. The Compound Annual Growth Rate (CAGR) of the average stipend from 2021 to 2024 is approximately 44.08%. In the last year, our mean stipend has increased by 39.31%. There was a 208% rise in the PPOs we received this year.

The placement team's meticulous planning, tireless coordination, and unwavering dedication have ensured that our students have secured promising opportunities in diverse sectors.

Prof. Karthikeyan Balakumar, Chairperson, Placement and External Relations, has made relentless efforts not only to facilitate the professional growth of our students but also to strengthen the reputation of IIM Sirmaur in the corporate world. His transparent way of working has been widely appreciated by the entire student community. His sincere simultaneous efforts to find the appropriate reputed organizations for summer placements along with managing the morale of students during this tough placement season is exceedingly noteworthy.

It was indeed a team effort and would not have been possible if not for the efforts of Dr. Kirti Saxena, member of placement council and the rest of the placement staff members, Mrs. Malkeet, Mr. Rajesh and Mr. Munish. Placement team commitment to fostering meaningful connections between our students and esteemed organizations is truly commendable. I extend my heartfelt appreciation to each member of the placement team for their dedication, perseverance, and professionalism throughout the placement process.

To our students, congratulations on your well-deserved placements! Your hard work, determination, and adaptability have shone brightly during the placement process. I have no doubt that you will excel in your respective roles and contribute positively to your organizations.

Let us continue to strive for excellence and uphold the values of integrity, innovation, and inclusivity that define the Spirit of IIM Sirmaur.

Warm Regards,

Dr. Prafulla Agnihotri
Director, IIM Sirmaur

Placement Chair's Message

Dear Friends,

We are pleased to present this year's report on the Summer Placements.

In addition to having been the year of many firsts, this year was one where we looked internally to improve our processes and policies. Our team has implemented one of the most progressive placement policies. There have been many tales of camaraderie, going out of the way, and doing the right thing in the face of adversity. I am sure you will hear of many such stories in the times to come. In this report, we want to focus not just on hard numbers, but also the stories behind those numbers.

Despite all odds and a significant market downturn, the team has worked tirelessly and ensured that they embraced each student's aspirations and worked to fulfil them. Our students have been placed in excellent roles and have begun working in their first-ever management roles. The Placement Committee and the Training and Development Cell work hand in hand to ensure that even while the students are in internships, their learnings are shared and augmented through the careful use of technology at every level. In addition to helping share the knowledge with the batch, this technological push has also enabled us to be more proactive regarding placement assistance and training needs.

The culture characterized by what we now fondly refer to as the Spirit of Sirmaur has enabled us to win the trust of the batches and work closely with them to achieve new heights. It makes me very happy to report that everything from the batch brochure, mock interviews, JD breakdowns, to the design of this very report, was completely done by our students. It is our firm belief that in this manner, brick by brick, we will build IIM Sirmaur to new heights.

Our placement report, today, may not showcase the highest CTC, or the highest number of international offers, or the most fancy packages. But we definitely are ensuring good ROI on their IIM fees to every incoming student at IIM Sirmaur. In some more time, I am extremely positive about the heights we will reach, given the beginnings we have made. Our simple mantra for our team: Listen to the students, connect with their aspirations and co-define a path to guide them towards their aspirations. I hope you enjoy reading this report as much as we loved creating it.

Long live the Spirit of Sirmaur! Feel the Will, and there will be a Way!

Yours Truly,
Karthikeyan Balakumar

Batch Profile

AY2023-2024 saw IIM Sirmaur welcome its largest batch ever of 309 students across its two flagship programs: MBA and MBA Tourism Management (TM). IIM Sirmaur is the only IIM in the country to offer a unique MBA program in Tourism Management, keeping in mind the rapidly growing tourism industry, which provides the potential to become a sunrise sector contributing to India's GDP.

The 23-25 batch of IIM Sirmaur has a uniquely diverse profile of students, keeping in mind the industry requirements as well as the available supply of talent in the post-COVID-19 era. Key dimensions of batch diversity can be best understood under the following headers.

Educational Background

51% of the batch is from a B.Com/BBA background, thus creating a rich supply of high-quality MBA students from non-engineering backgrounds as desired by the industry.

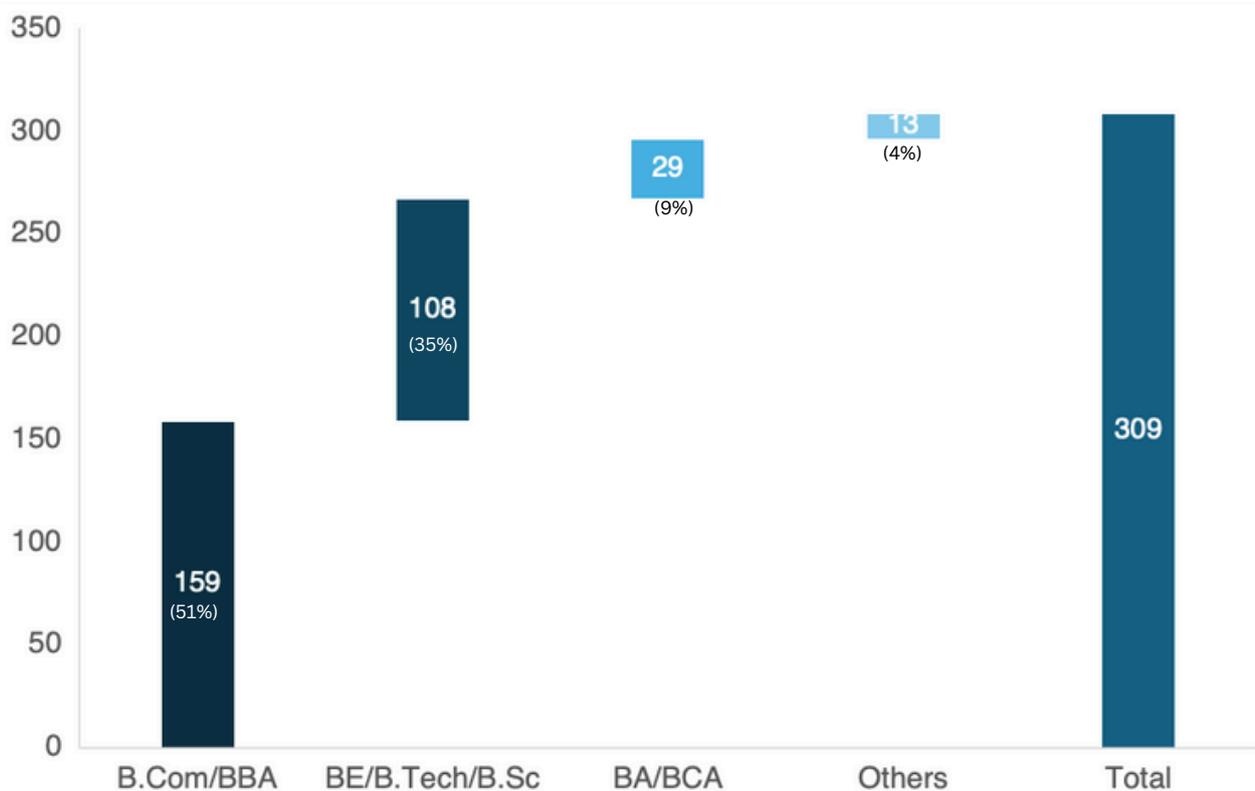


Fig 1: Educational background of our students (both programs)

Batch Profile

Work Experience

The 2023-25 batch at IIM Sirmaur has strategically welcomed a higher number of fresh graduates over individuals with extensive work experience. This decision aligns with the anticipated hiring market slowdown, which could potentially limit the Return On Investment (ROI) for those with significant professional backgrounds. Generally, across leading business schools, average compensation for fresh graduates tends to be lower than that for experienced professionals. However, in a challenging market, the ROI for freshers investing in an MBA remains comparably rewarding in the short term. Within the category of applicants with work experience, IIM Sirmaur has shown a preference for those with less than 24 months of professional experience in the current batch, tailoring our approach to maximize educational impact and career outcomes for our students.

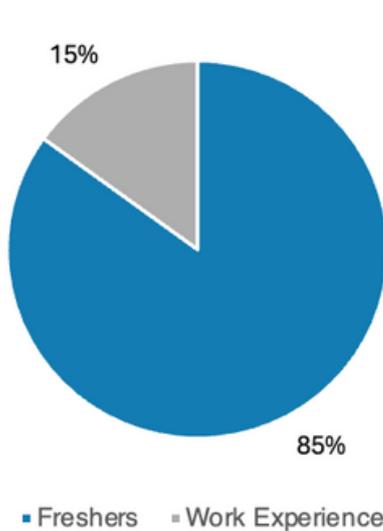


Fig 2: Distribution of student population based on work experience

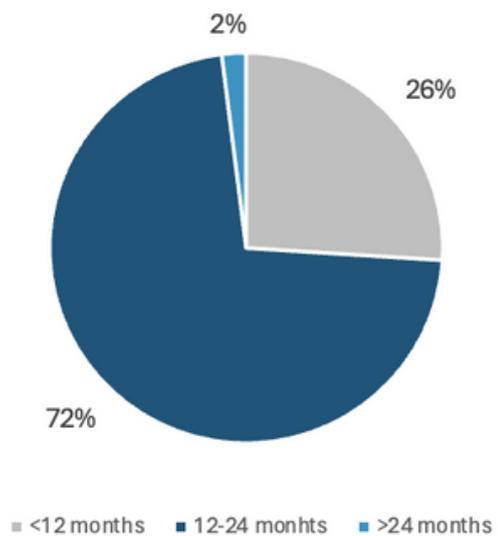


Fig 3: Distribution of experienced students based on tenure

Summer Internship Highlights

Students got what they sought

Across both our programs, 100% of all our students secured an internship in the functional interest area of their choice. It is indeed a matter of great pride for us that no firm was mandated to students at IIM Sirmaur this year, both for summer and final placements. This indicates our alignment with student preferences and commitment to their wholesome career development. Students from the Tourism Management program were allowed to pick up internships from various functional areas.

This was made possible through the participation of a record number of companies.

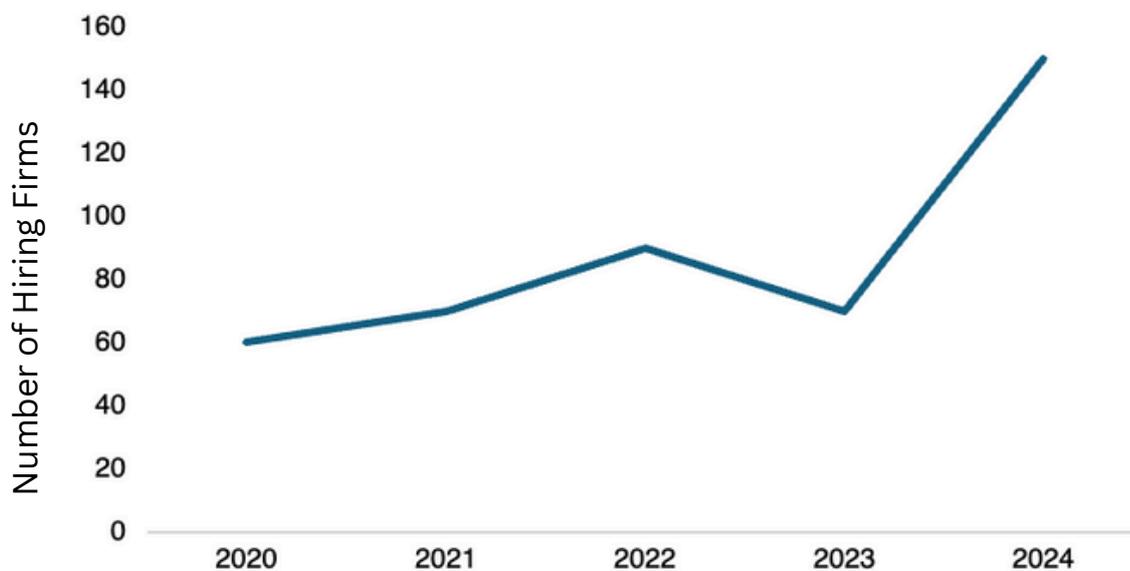


Fig 5: Number of firms participating in summer internship hiring at IIM Sirmaur

This year, we've experienced a remarkable 100% increase in companies participating in our campus summer placements. The companies that visited include prominent names such as ICICI Bank, HDFC, EY, Stockgro, Accenture, DE Shaw, DCM Shriram, MTPA, Vegrow, Indigo, Digit, travelbullz, KPMG, Bajaj Finserv, AngelOne, Annapurna Finance, Easemytrip, IOCL, Jio creative labs, L&T, RBI, and Tech Mahindra. Furthermore, more than 90% of our students are engaged in Work from Office projects, ensuring greater immersion and in-depth learning during this crucial period.

Summer Internship Highlights

The figure below presents the sector-wise distribution of students from our MBA and MBA TM programs. This distribution reflects the diversity of the batch in terms of sector interests and opportunities across domains such as Finance, Marketing, Human Resource, Operations & SCM, General Management, IT & Analytics, Consulting, and Product Management & Strategy. This is also indicative of our students' readiness to excel in varied business environments and their alignment with dynamic market needs.

This diversity not only enriches the learning environment by integrating varied perspectives and expertise but also underscores the programs' ability to equip students with the necessary skills and knowledge to thrive in different sectors.

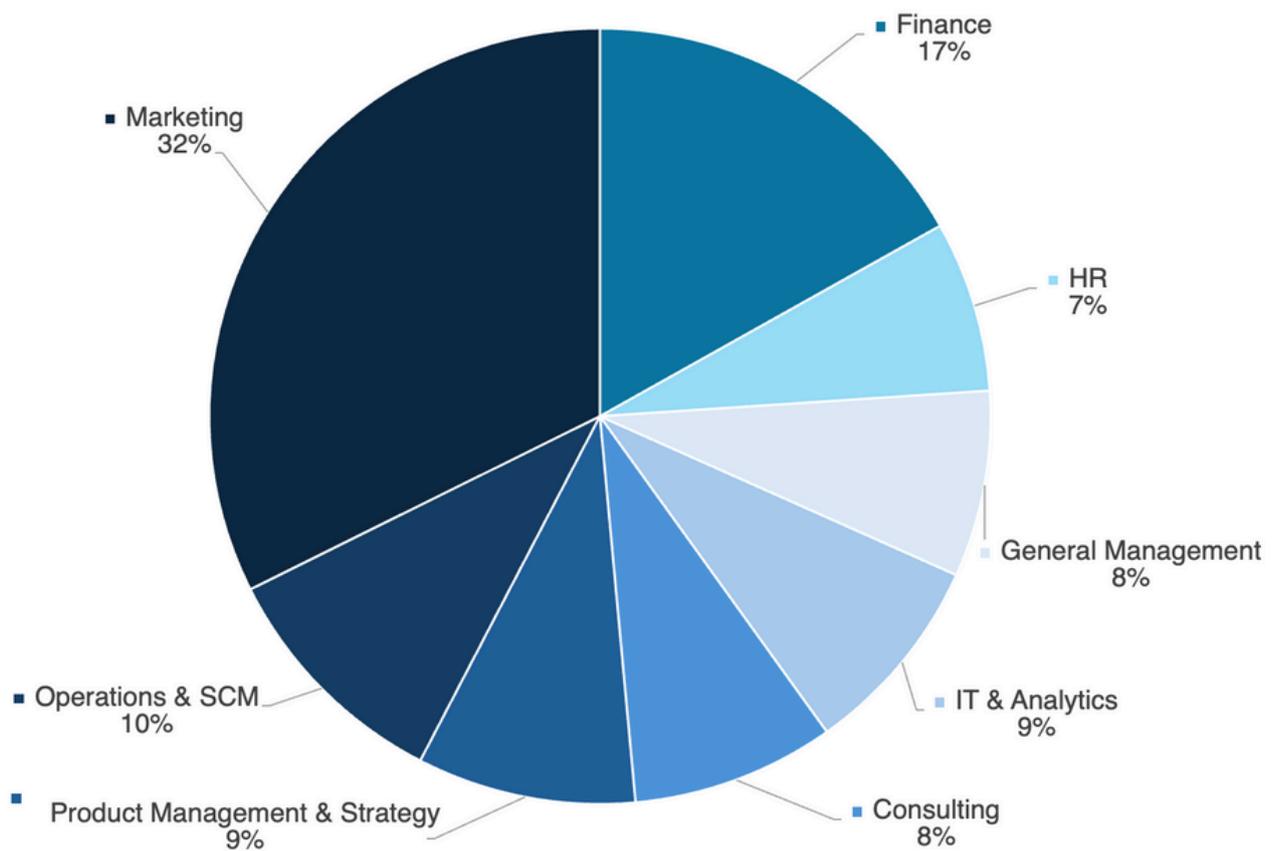


Fig 6 : Sector-wise distribution of students at IIM Sirmaur (both programs)

Summer Internship Highlights

We have witnessed a steep jump of 40% in stipend value this year.

The graph below illustrates the trends in stipends since 2021 at IIM Sirmaur. Despite increasing batch sizes, we have witnessed a strong growth of CAGR 44% in these years. This indicates our students' industry readiness and the institute's excellent industry connection.

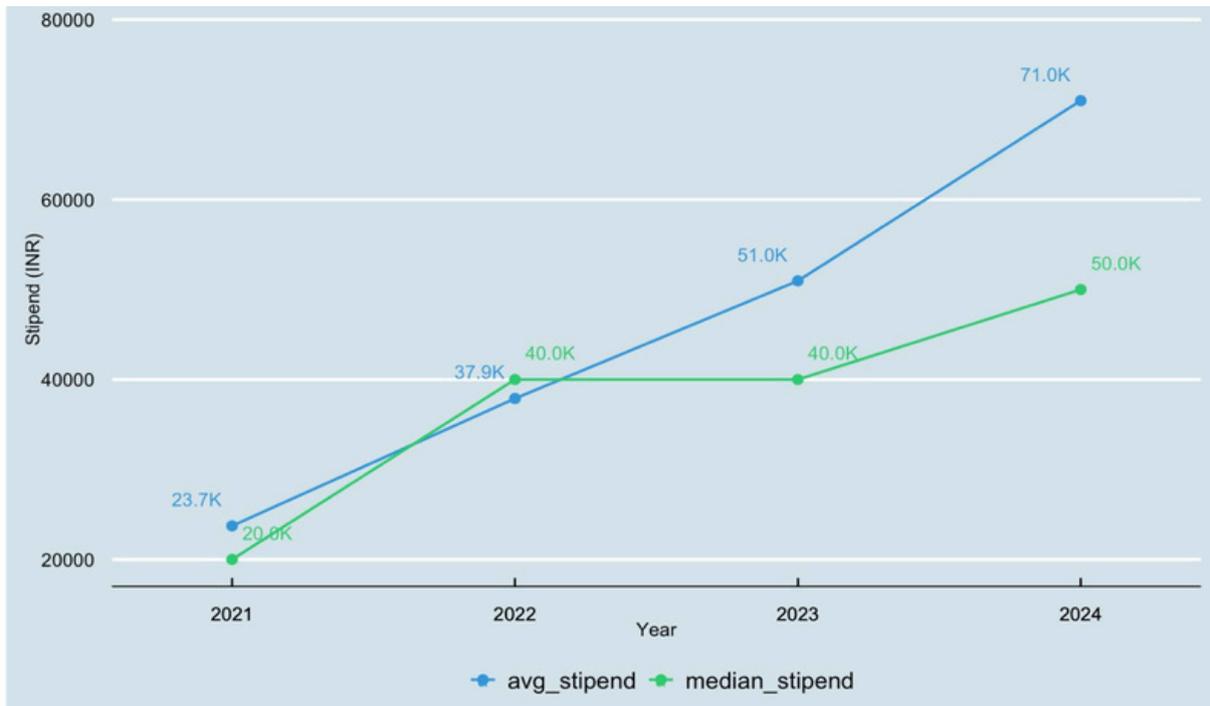


Fig 7: Growth in Average stipends over the years at IIM Sirmaur

Stipend Details

The table below depicts the stipend distribution across various percentiles of a batch.

Percentile of Batch	Mean Stipend (INR)
Entire Batch	71,000
Top 10%	173,333
Top 25%	131,444
Top 50%	98,932

Table 1 : Stipend Distribution

Summer Internship Highlights

International Offers

This year marked a notable achievement for our students as they expanded their professional horizons internationally. The table below provides a detailed view of the country-wise distribution of the international job offers received by our students during this placement season. This highlights not only the global demand for our graduates but also reflects the diverse geographical locations where they are set to contribute their skills and knowledge, and underscores the international appeal and readiness of our students to engage in and adapt to different cultural and business environments across the globe.

Country	Offers
Mauritius	2
Russia	6
UAE	3

Table 2: Distribution of International Offers

Program-Wise Stipend Distribution

Students from both the programs experienced a sharp increase in the stipends that they were offered during the SIPs. The table below depicts the program-wise distribution of the stipends that our students received during this placement season.

Program	Recruitment Partners	Mean Stipend	Median Stipend	Highest Stipend
MBA	79	₹ 72,000/-	₹ 50,000/-	₹ 2,00,000/-
MBA-TM	26	₹ 52,200/-	₹ 40,000/-	₹ 1,40,000/-

Table 3: Program-Wise Stipend Distribution

In addition to witnessing a robust 40% growth over the years in terms of mean stipend, **IIM Sirmaur leapfrogged most of the 2nd/3rd generation IIMs** to achieve the **fastest 100% summer placements** this season.

Summer Internship Highlights

No. Of Companies
Participated

150+

No. Of Companies Recruited

110+

Overhauling the placement culture in the interest of everybody

As stated earlier, many progressive changes have been made this year regarding both summer and final placements. Here are some of the key reforms that we had carried out to achieve this:

- **Flexibility in Placement Choices:** The policy allows students to apply to companies across different categories based on their aspirations. **No firm was made mandatory for students at IIM Sirmaur.** This system encourages students to reach their potential truly.
- **Leaving No One Behind:** The placement committee at IIM Sirmaur had stated very clearly that **no student would be left behind** in the placement process and the committee would continue to work until every student is placed.
- **Transparency:** In addition to monthly batch meets, the placement committee at IIM Sirmaur announced the names of the placed students by email to the entire batch. Ensuring information symmetry and democratisation of data.
- **Strong Accountability Measures:** There are clear guidelines and consequences for students who do not adhere to the process, such as those who back out from commitments or fail to maintain necessary attendance. These measures ensure fairness and maintain the integrity of the placement process.
- **Encouragement of Continuous Engagement:** IIM Sirmaur's Placement Committee and Training and Development Cell worked tirelessly, even after 100% placements, to collect weekly learning updates from students through an App to offer feedback and maximize their learning.

Articles in the Press

IIM-Sirmaur completes summer internship placement; highest stipend at Rs 2 lakh

The institute also plans to launch multiple Executive MBA / Management Development programmes in Tourism Management.



The Indian Institute of Management (IIM), Sirmaur completed its summer internship placement for its largest-ever batch of 312 students, with the highest domestic stipend being offered of Rs 2 lakh for internship.

Indian Express on 4th March, 2024

IIM Sirmaur records highest stipend of Rs 2 lakh for summer internship

The institute said it attracted over 140 recruiters from all over the globe, offering internships in consulting, finance, HR, marketing, operations, sales & business development, strategy, etc across various sectors.

MONEYCONTROL NEWS
MARCH 04, 2024 / 12:45 PM IST



MoneyControl on 4th March, 2024

Nahan, March 2

The Indian Institute of Management, Sirmaur, is racing to complete the summer placements for its largest batch of 312 students.

The institute attracted more than 140 recruiters from all over the globe, offering internships in consulting, finance, HR, marketing, operations, sales and business development, strategy, etc. across various sectors. Students got impressive offers from Accenture, AngelOne, Bajaj Finserv Limited, DCM Shriram, DE Shaw, EaseMyTrip, Fujitsu, HDFC Bank, ICICI Bank, Indigo, Jio Creative Labs, Tech Mahindra and many other leading companies.

The Tribune on 2nd March, 2024



IIM Sirmaur celebrated a breakthrough in summer internship placements, boasting the highest domestic stipend of Rs 2 lakh and a wide range of global opportunities.

IIM Sirmaur celebrated a breakthrough in summer internship placements, boasting the highest domestic stipend of Rs 2 lakh and a wide range of global opportunities.

India Today Education Desk
New Delhi, UPDATED: Mar 3, 2024 15:19 IST

In Short

- IIM Sirmaur completes summer internship placement for its largest-ever batch
- Highest domestic stipend offered reaches Rs 2 lakh

India Today on 3rd March, 2024

Student Testimonials

Rishikesh Das - Accenture

I am pleased to share my experience of interning with Accenture Song during my MBA journey. Initially, I was excited, energetic, and slightly anxious, but the opportunity to work with this esteemed organization cooled down my nerves. I am grateful to the Placement Committee for providing me with this chance. My time at Accenture Song has been an eye-opener, helping me understand the constant changes in the tech world and the expectations of tech managers. It has pushed me to work on myself, be agile, and cope with ever-changing market dynamics. The organization aims to meet volatile industry requirements and stay sustainable, following future trends and always staying ahead of the competition. The highly experienced Senior Managers and Managing Directors have created a new learning horizon and a holistic growth environment for me. This internship has everything an MBA candidate needs to succeed not only in their professional life but also to enhance themselves as a future philanthropist. I am confident that Accenture Song will help me work on my weaknesses and bring out the best in me. I look forward to a long journey with Accenture Song.

Gowtham Krishna - Bajaj Finserv

I firmly believe that learning extends beyond the classroom and IIM Sirmaur is a place with this extraordinary peer group and seniors who are more than friends. Our placement committee never micro-manages students during their placement process; rather, they provide uninterrupted assistance in every aspect and believe in each individual; this makes every student become self-conscious and more motivated. This is how I am able to achieve an Internship at Bajaj Finserv as a Tech PMO. Within days of joining Bajaj, I'm on a project where we made several client visits to collect feedback/opinions. Using this data, we are improving and developing new websites and mobile applications. I am especially grateful for my team and manager for their guidance.

Srivatsa Yesentarao - D.E. Shaw

I entered my MBA at IIM Sirmaur with a sense of excitement and a willingness to take things head on. During the Summer Internship Process, the supportive Placement Committee eased the challenges by acting as the perfect bridge between the students and the industry requirements. Despite rejections, their constant support led to my selection as an ABS Analyst Intern at D.E. Shaw India. Here, I found meaningful work aligned with the industry, emphasizing essential skills like Python and Financial Modeling. My experience taught me the importance of continuous learning and clear communication, which I shared with the Placement Committee to further enhance future placement processes. At D.E. Shaw India, I am immersed in valuable learning opportunities and receive guidance from experienced professionals. Their expertise in the finance industry is inspiring, and I hope to continue my association with the company long into the future.

Student Testimonials

Akshita Tantia - HDFC Bank

I had an excellent experience with SIP recruitment for HDFC. The placement committee provided invaluable support throughout the process, including mock interviews and sessions that greatly aided me in acing my HDFC interview. Additionally, my internship experience so far has been wonderful. The welcoming atmosphere and collaborative spirit among employees have made my internship experience truly enjoyable. The inclusive environment fosters growth and learning. Thank you to the placement committee for their dedication and assistance.

Gaurav Bhatt - ICICI Bank

My journey from being a fresher at IIM Sirmaur to interning at ICICI Bank has been an exhilarating experience filled with learning and growth. It all began with the campus placement process, where ICICI Bank was the first firm to step in for recruitment. The Placement Committee played a pivotal role, guiding us through each step and ensuring a smooth process, especially for someone like me navigating through it for the first time. The recruitment process was a rigorous affair, with over 90 applicants. Regardless, the placement team ensured I could focus on my Group Discussion & Personal Interview performance rather than be blown away by the fear of such intense competition. The Placement Committee provided invaluable insights and tips, helping us prepare effectively and present ourselves in the best possible light.

Aman Khandwe - RAK Ceramics

As I embarked on my MBA journey, I was excited about the new challenges but also nervous about the summer internship placements. The placement team and the training & development cell were there for me at every step, equipping me with the necessary skills to navigate the competitive internship landscape. Their guidance ultimately played a pivotal role in securing an exceptional international summer internship at RAK Ceramics. This experience promises an invaluable opportunity to apply my newly acquired knowledge in a dynamic international environment. RAK Ceramics focuses on innovation and its global reach aligns perfectly with my career aspirations. I'm confident this internship will refine my skills, broaden my industry knowledge, and prepare me for a successful career. The summer internship is a crucial component in bridging the gap between theory and real-world experience. I am grateful for the unwavering support that I received and look forward to an exciting journey ahead.

Recruiter Testimonials

Ms. Madhavi, Product Head- Aster DM Healthcare

The recent addition of eight interns from IIM Sirmaur has been extremely beneficial for Aster Health Academy. From receiving the profiles to sorting through them and **ensuring timely onboarding, the process was highly efficient.** The students from IIM Sirmaur have shown great commitment, curiosity, and agility. They are enthusiastic about their assigned projects and have quickly become valuable assets to our team.

Mr. Samarth, Talent Acquisition Lead - CollegeDunia

Interacting with IIM Sirmaur's students was a positive experience. They showcased **a good balance of knowledge and skills.** The institute's curriculum seems to prepare students well for the challenges of the business world.

During the recruitment process, students demonstrated **sound thinking and communication abilities.** We thank the placement committee for their support during the recruitment process. Overall, the institute seems to make students more competent to take up the future challenges. It was good to engage with their students, and we're open to future collaborations.

Mr. Varun, Leading growth, Community & Partnership- StockGro

Engaging with the students at IIM Sirmaur was a rewarding experience. They **demonstrated a solid balance of knowledge and practical skills, indicating that the institute's curriculum effectively prepares them for the challenges of the business world.**

Throughout the recruitment process, the students **displayed sound thinking and communication abilities.** We appreciate the support provided by the placement committee during this process.

Overall, it seems that the **institute fosters competency among its students,** equipping them well for future challenges. It was a pleasure to interact with their students, and we are open to exploring potential collaborations in the future.

Recruiter Testimonials

Mr. Mohit, Co-Founder - TrulyDesi

As an employer, I had the pleasure of recently hiring from IIM Sirmaur, and I must say that I am thoroughly impressed with their performance and professionalism. The students we hired demonstrated exceptional clarity of thought, which was evident in their ability to approach problems with a **strategic mindset and deliver solutions effectively**.

Their preparedness for the **selection process was outstanding**, they were well-versed in their respective fields and **displayed a deep understanding of industry trends and practices**. Moreover, their **communication skills and confidence during interviews** set them apart from students from other campuses.

IIM Sirmaur has clearly done an excellent job of nurturing talent and equipping students with the skills needed to excel in the professional world. I look forward to continuing our partnership and hiring more outstanding graduates from this institution in the future.

Mr. Kanwer Deep Singh, Founder - TravelBullz

IIM Sirmaur is one of the newer institutions of the IIM family and the only reputed management institute to have a Master's Program in Travel & Hospitality management. TravelBullz has been associated with IIM Sirmaur for over 2 years now and have found the faculty, team and management to be very proactive, innovative and always focusing on making their student **"FUTURE READY"**.

As TravelBullz we have had **onboarded 13 management graduates from 2023-24 batch and found them high on confidence, critical thinking, collaborative, creative and taking complete ownership of their work**.

We also have had the second year running 11 Summer Interns who have surprised us with their enthusiasm and approach to learning. It definitely is a win win for all stakeholder involved.

We like to specially mention and **appreciate Dr. Sana and Dr. Karthikeyan for the involvement** in making the internships and campus recruitments a very satisfying experience. Above all a **special mention and thanks to Dr. Prafulla Agnihotri who has had the vision backed with sound execution for the growth of this relatively new IIM**.

Wish IIM Sirmaur and the entire team a very bright future and we look forward to continue our support to them.

Prominent Recruiters



Corporate Relations & Placement Committee

Meet the Dream Team that made the above feat possible

The Senior Placement Committee



(From left to right) Snehil Bhardwaj, Sai Vamshi Namapally, Akshita Shindore, Alolika Chatterjee, Priyadarshini Maitra, Swastika Goel, Harsh Vikas, Sneha S, Upasana Gupta, Janhavi Deokar, Akhil Pamburayam, Anurag Mankar, Jatin Sharma, Mohit Redkar.

The Junior Placement Committee



Aayush Katkhede
9156789710



Abhishek kumar
9041280017



Anant Pandey
7746830071



Avi Vyas
9009399897



B Ganesh
9497444351



Jay Malhotra
6202624174



Nishu Rani
7595962195



Pallavi khetarpal
8368602838



Punit Joshi
9561948593



Rishabh Baranwal
8621993559



Sachit Dixit
9407554509



Satyam Pandey
9004232589



Swapnil Sangle
8806832595



Yash Daga
7089278120

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Placement Council



Dr Karthikeyan Balakumar
(Chairperson)



Dr Kirti Saxena
(Member)



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