

INDIAN INSTITUTE OF MANAGEMENT SIRMAUR भारतीय प्रबन्ध संस्थान सिरमीर

Dhaula Kuan Paonta Sahib, Sirmaur Himachal Pradesh 173031, India धोला कुऑं पॉवटा साहिब, सिरमीर हिमाचल प्रादेश–173031 भारत)

IIHS/PUR/Corrigendum/2025-26/37

Tender Reference No. IIMS/Project/PMC/06/2025-26,

Dated 06-11-2025

CORRIGENDUM-I

Name of Work: Notice Inviting Tender From CPSEs for Appointment of Project Management Consultant (PMC) for Execution, Supervision, Monitoring & Development of Phase-II Campus of Indian Institute of Management Sirmaur.

Tender No.: IIMS/Project/PMC/06/2025-26 Dated: 17.10.2025

Last Date of Submission: 20-11-2025 instead of 08-11-2025

Sr. No.	Clause/Ref. No.	Existing	Revised
1	2.1 (b) (ii) Page No. 10	Net-worth: The applicant should have minimum net worth of 100 Crores, during last three financial years.	Net-worth: The applicant should have minimum net worth of 100 Crores, during last three financial years. Or The bidders may upload a solvency certificate issued by any scheduled bank amounting to a minimum of Rs.140 Crores. The Solvency Certificate format is attached as ANNEXURE-XIII
2	2.1 (C) (ii) Page No. 11	The capital cost of Eligible Projects must be at least 150 crores completed during last 7 years.	The capital cost of Eligible Projects must be at least 150 crores completed during last 7 years. The capital cost of eligible projects shall mean the value of executed works, brought to current costing level by enhancing the actual value of work at simple rate of 7% per annum; calculated from the date of completion to previous day of last day of submission of tender.
3	2.2.7. (b) Page No. 12	b) An Earnest Money Deposit of Rs. 7,00,000/- (Rupees Seven lakh only) by electronic transfer shall be paid into the account of IIM Sirmaur (details given above). EMD of unsuccessful applicants will be subsequently returned (not later than 30 days) once the process of selection of successful applicant is complete.	An Earnest Money Deposit of Rs. 7,00,000/- (Rupees Sevel Lakh only) by electronic transfer/Bank Guarantee (BG) shall be paid into the account of IIM Sirmaur (details given above). EMD of unsuccessful applicants will be subsequently returned (not later than 30 days) once the process of selection of successful applicant is complete. EMD bank Gurantee format is attached as Annexure- XIV.
4	2.1.2 Page No. 12	The Applicant should submit 03 number of references and certificates from the concerned. Institutions/authorities in fulfilment of the eligibility criteria.	The Applicant should submit references and certificates from the concerned. Institutions/authorities for eligibility/qualifying work(s).



5	(V) Bullet Point-3 Page No. 15	are not condoned or accepted by IIM Sirmaur or due to breach of any term of the agreement or due to any failure to perform, both the unconditional Performance Guarantee and EMD of the PMC shall be forfeited, either fully or partially, by the Institute without any requirement of prior intimation or any other additional act and, in addition to any other right or remedy as maybe available to the Institute in law or equity. Terms of Payment: The following are the stages of payment 1 Mobilization of site including site office deployment of technical staff at site: 2% 2 Tender preparation, Tender floating, Shortlisting of EPC Contractor and award of work: 2 %: Tender preparation & floating of bid 2 %: Bid processing & technical evaluation 3 %: Financial evaluation & shortlisting of EPC Contractor and award of work. 3 Balance fee shall be paid on progressive monthly invoicing based on average of progress of PMCs services and progress of work on site. 78 % (on pro rata basis w.r.t. financial progress) 4. After the issuance of completion certificate to EPC Contractor and the submission of as-built drawings,	accepted by IIM Sirmaur or due to breach of any term of the agreement or due to any failure to perform, both the unconditional Performance Guarantee and EMD of the PMC shall be forfeited, either fully or partially, by the Institute without any requirement of prior intimation or any other additional act and, in addition to any other right or remedy as maybe available to the Institute in law or equity. Terms of Payment: The following are the stages of payment 1 Mobilization of site including site office deployment of technical staff at site: 2% 2 Tender preparation, Tender floating, Shortlisting of EPC Contractor and award of work: 3 %: Tender preparation & floating of bid 3 %: Bid processing & technical evaluation 4 %: Financial evaluation & shortlisting of EPC Contractor and award of work. 3 Balance fee shall be paid on progressive monthly invoicing based on average of progress of PMCs services and progress of work on site. 75 % (on pro rata basis w.r.t. financial progress) 4. After the issuance of completion certificate to EPC Contractor and the submission of asbuilt drawings, inventory and all statutory approvals viz. Occupation certificate, Lift and fire certificates, CTO etc. as required. Handing over of site and the final bill only paid to the EPC Contractor: 8 % 5 Successfully overseeing defect liability period: 5 %
		inventory and all statutory approvals viz. Occupation certificate, Lift and fire certificates, CTO etc. as required. Handing over of site and the final bill only paid to the EPC Contractor: 8 % 5 Successfully overseeing defect liability period: 5 %	



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			Settlement of Dispute: 1. Any dispute with reference to agreement shall be referred to the Director of the institute who will give his findings in 30 days. 2. If findings of the Director are not acceptable to the PMC, then settlement of such commercial disputes shall be resolved as per the extant DPE guidelines/OMs.
7	19 Page No. 34- 35	• Any Dispute with reference to this NIT, which is not resolved amicably within 30 days, the same shall be referred to the Director of the Institute. There upon, the Director, shall appoint a sole arbitrator within thirty days. The proceedings of the arbitrations shall be conducted as per Arbitration &Conciliation Act 1996. • The place of arbitration shall ordinarily be the Institute but by agreement of the Parties, the arbitration hearings, if required, may be held elsewhere. • The request for arbitration, the answer to the request, the terms of reference, any written submissions, any orders and awards shall be in English and, if oral hearings take place, English shall be the language to be used in the hearings.	
		 The parties agree that decision or award resulting from arbitration shall be final and binding upon the parties and shall be enforceable in accordance with the provision of the Arbitration Act subject to the rights of the aggrieved parties to secure relief from any higher forum. Pending the submission of and/or decision on a dispute and until the arbitral award is published; the Parties shall continue to perform their respective obligations under this agreement, without prejudice to a final adjustment in accordance with such award. 	
8	Appendix-1 Page No.36	Parameter: Track record of completed projects Factors to be considered: Completion of eligible projects with minimum time overrun, during last 7 years Maximum Marks: 12 Marking scheme: 4 points, if time overrun<10% 2.5 points if time overrun: > 10% but less than or equal to 25%. 1 point if time overrun 25% but less than or equal to 50% Nil marks for >50%	Parameter: Track record of completed projects Factors to be considered: Completion of eligible projects with minimum time overrun, during last 7 years Maximum Marks: 12 Marking scheme: 4 points, if time overrun<10% 2.5 points if time overrun: > 10% but less than or equal to 25%. 1 point if time overrun 25% but less than or equal to 50%
			(184).

		Factors to be considered: No. of litigation/arbitration/dispute cases of PMC works during last 7 years. Maximum Marks Marking scheme: Minus 2 marks for every case (Subject to Maximum 10 marks)	Nil marks for >50% *Completion period also includes the extended period for which no Liquidated Damages (LD) clause have been invoked. Factors to be considered: No. of litigation/arbitration/dispute cases of PMC works during last 7 years. Maximum Marks Marking scheme: Minus 2 marks for every case (Subject to Maximum 10 marks)
		Parameter: Turnover Factors to be considered: The average annual turnover of the firm in the last three consecutive financial years as of 31.03.2025 (For FY 2022-23 and 2023-24,2024-25) shall be a minimum of 500 crores. Maximum Marks: 15	Parameter: Turnover Factors to be considered: The average annual turnover of the firm in the last three consecutive financial years as of 31.03.2025 (For FY 2021-22, 2022-23 and 2023-24,2024-25) shall be a minimum of 500 crores. Maximum Marks: 15
9	Appendix-1 Page No.36	Marking scheme: Average annual turnover and score: 1. > 3000 cr.= 15 2. 2000-3000 cr.= 12 3. 1500-2000 cr.=10 4. 1000-1500 cr.= 8 5. 500-1000 cr.= 5 Certificate signed by the authorized signatory of CA (As per enclosed)	Marking scheme: Average annual turnover and score: 1. > 3000 cr.= 15 2. 2000-3000 cr.= 12 3. 1500-2000 cr.= 10 4. 1000-1500 cr.= 8 5. 500-1000 cr.= 5 The bidder has to submit the statement duly certified by CA/Auditor with UDI Number for any three out of four FYs as menioned above.
10	Appnedix-2A Sr. No. 01 Page No. 39	Position: Project Head/ Team Leader Minimum Years of Experience: 25 years in building construction projects of eligible size Minimum Qualification: Degree in Civil Engineering with post graduate/M.Tech in Management Minimum Number: 1 Rate of recovery / per person if not deployed: 1.5 lacs/month	Position: Project Head/ Team Leader Minimum Years of Experience: 25 years in building construction projects of eligible size Minimum Qualification: Degree in Civil Engineering with post graduate/M.Tech in Management/Civil Minimum Number: 1 Rate of recovery / per person if not deployed: 1.5 lacs/month
11	Appendix-2A Sr. No. 4 Page No. 39	Position: Design Manager (Architect) Minimum Years of Experience: 15 years in eligible projects Minimum Qualification: Degree in Architecture Minimum Number: 1 Rate of recovery / per person if not deployed: 0.75 lac/month	Position: Design Manager (Architect) Minimum Years of Experience: 08 years in eligible projects Minimum Qualification: Degree in Architecture Minimum Number: 1 Rate of recovery / per person if not deployed: 0.75 lac/month
Note:	Site Topographic plan and Master Plan are attached for reference purpose only. This corrigendum shall be read in conjunction to the NIT and shall form the part of Contract.		



Senior Consultant (Project)
IIM SIRMAUR

ANNEXURE-XIII

EMD Bank Guarantee Format

(To be Submitted in Stamp Paper of appropriate value)

LETTER OF GUARANTEE

10,
The Director, Indian Institute of Management Sirmaur P.O. Dhaulakuan, Tehsil-Paonta Sahib Distt. Sirmaur 173025
In Accordance with Tender Reference No:
During the validity of this Bank Guarantee: We,
Instruction to Doub. Doub should note that an amino of Doub Doub discount Doub will not be

Instruction to Bank: Bank should note that on expiry of Bond Period, the Original Bond will not be returned to the Bank. Bank is requested to take appropriate necessary action on or after expiry of bond period.

(Seal & Signature of the Bidder)

ANNEXURE-XIV

BANK SOLVENCY CERTIFICATE

(FORM OF BANKER'S SOLVENCY CERTIFICATE FROM A SCHEDULED BANK)

This is to certify that to the best of our knowledge and information that
M/s./Shri having marginally noted address, a customed
of our bank are/is respectable and can be treated as good for any engagement up to a lim
of
Rs(Rupees
).
This certificate has been issued at the specific request for limited purpose of submitting th
same to the Indian Institute of Management Sirmaur, Paonta Sahib, Dist Sirmaur (Himacha
Pradesh) and shall not be used for any other purpose whatsoever.
This certificate is issued without any guarantee or responsibility on the bank or any of our
officers and employees.
(Signature)
For the Bank

GENERAL CONDITIONS:

- 1. Banker's Solvency Certificate must be on the letterhead of the bank issuing such certificate, sealed in a cover addressed to the Director, IIM Sirmaur.
- 2. In case the Solvency Certificate is issued at the request of a partnership firm, such certificate must include names of all partners as recorded with the Bank.
- 3. The Solvency Certificate shall not be more than 6 months old.



